

**ST. AGNES PARISH - WATERLOO**

**INCOME & EXPENSES**

**2020**

**2019**

	2020		2019	
	Operating	Non-Operating	Operating	Non-Operating
<b>REVENUE</b>				
1 Regular Offerings	274,338		301,684	
2 Sacramental Income	1,485		1,125	
3 Legacies & Bequests and Other Donations	7,648		13,301	
4 Sale of Religious Articles	581		8,325	
5 Interest From All Sources	2,395		2,086	
6 Rental Income and Recovery of Expenses	1,780		5,350	
7 Fund Raising		15,258		28,314
8 Grant from Diocese / CEWS	25,922			15,000
9 Diocesan Collections		10,307		28,003
<b>TOTAL REVENUE</b>	<b>314,149</b>	<b>25,565</b>	<b>331,871</b>	<b>71,317</b>
<b>EXPENDITURES</b>				
10 Church	45,338		47,402	
11 Rectory	18,399		20,439	
12 Salaries - Clergy & Laity	126,525		153,595	
13 Sanctuary, Choir, Missals & Hymnals	9,549		11,798	
14 Parish Office and Centre Expenses	13,668		15,727	
15 Parish Committees & Fellowship Activities	746		2,404	
16 Retreats, Seminars & Education Costs	3,120		6,270	
17 Charitable Works of the Parish	550		1,000	
18 Bank & Interest Charges	756		999	
19 Cathedraic Expense	32,001		38,772	
20 HST/GST Unrefundable Portion	3,936		9,457	
21 Fund Raising Expenses		-		4,787
22 Major Renovations		22,094		80,644
23 Diocesan Payments		10,307		28,003
<b>TOTAL EXPENDITURES</b>	<b>254,588</b>	<b>32,401</b>	<b>307,863</b>	<b>113,434</b>
<b>SURPLUS / (DEFICIT)</b>	<b>59,561</b>	<b>(6,836)</b>	<b>24,008</b>	<b>(42,117)</b>

***Balance as at 31st December***

	2020	2019	YOY CHG
<b>TOTAL INCOME</b>	<b>339,714</b>	<b>403,188</b>	<b>(63,474)</b>
<b>TOTAL EXPENSES</b>	<b>(286,988)</b>	<b>-421,297</b>	<b>134,309</b>
<b>TOTAL ASSETS</b>	<b>250,350</b>	<b>188,319</b>	<b>62,031</b>
<b>TOTAL LIABILITIES</b>	<b>33,571</b>	<b>24,266</b>	<b>9,305</b>
<b>EQUITY</b>	<b>216,779</b>	<b>164,053</b>	<b>52,726</b>

*Scripture tells us that God owns all things.  
He places material things in our possession.  
These are not gifts.*

*Rather, He entrusts what is His to our care to use in His service.  
It follows then, that we are not the owner  
but a manager or a steward of God's property.*

**Finance Committee members:**

Fr. Aleks Mazur SAC, Pastor  
Tony Maruna, President  
Elizabeth Ingle  
Ronnie Mendonsa  
Maureen Ross

*Our appreciation to the members of the Finance Committee  
for their advice, guidance and assistance through the year.*

Thank you for continuing to financially and  
spiritually support St. Agnes Parish community.



*No parish is complete without the generous people who give their time  
by volunteering. A special thanks to our valuable volunteers. We are  
truly blessed with many caring people who offer their time and energy  
to the parish in so many different ways!*